

# Local Market Update for December 2021

A Research Tool Provided by the Minnesota REALTORS®

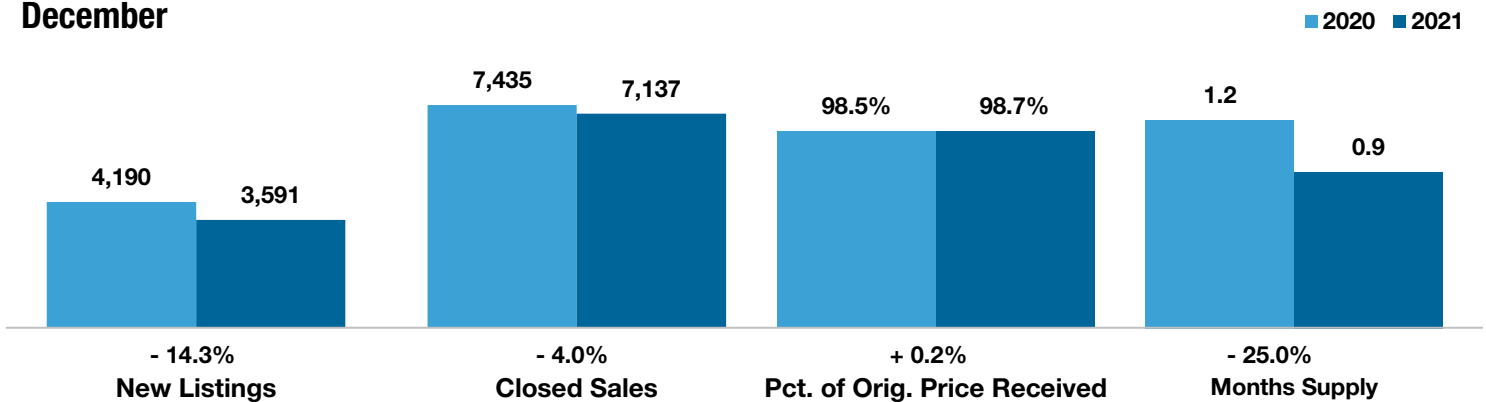


## Entire State

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	4,190	<b>3,591</b>	- 14.3%	107,155	<b>105,490</b>	- 1.6%
Pending Sales	5,246	<b>4,595</b>	- 12.4%	94,669	<b>93,594</b>	- 1.1%
Closed Sales	7,435	<b>7,137</b>	- 4.0%	92,892	<b>94,162</b>	+ 1.4%
Median Sales Price*	\$277,825	<b>\$300,000</b>	+ 8.0%	\$275,000	<b>\$306,750</b>	+ 11.5%
Percent of Original List Price Received*	98.5%	<b>98.7%</b>	+ 0.2%	98.6%	<b>100.9%</b>	+ 2.3%
Days on Market Until Sale	43	<b>36</b>	- 16.3%	45	<b>32</b>	- 28.9%
Months Supply of Inventory	1.2	<b>0.9</b>	- 25.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

